



Ethics in Finance



Finance Ethics Finance Ethics

Andreas Prindl, Bimal Prodhan



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Finance Ethics John Dobson,1997 The first book ever to integrate business ethics with financial economics Finance Ethics shows how ethical behavior fits within the rational profit maximizing finance paradigm Dobson argues that even in economic terms the finance paradigm has a serious flaw it views the firm and financial markets in general as contractual nexuses yet it fails to supply any adequate mechanisms for enforcing those contractual relations Finance Ethics is therefore not just a moral critique of the finance paradigm arguing that self interested profit making must be constrained by ethics Rather it is a critique from within that paradigm in which truth becomes a rational mechanism to enforce contracts and virtuous behavior is shown to make the most business sense

Ethics in Finance ,2013-12-02 The third edition of Ethics in Finance presents an authoritative and wide ranging examination of the major ethical issues in finance This new edition has been expanded and thoroughly updated with extensive coverage of the recent financial crisis and the very latest developments within the financial world Substantially updated new edition with nearly 40% new material including sections on credit cards mortgage lending microfinance risk management derivatives and securitization Includes coverage and references to the recent financial crisis and the very latest developments within the financial world Focuses on the practical issues that confront finance professionals policy makers and consumers of financial services Cites examples of the scandals that have shaken public confidence in Wall Street and world financial markets Includes numerous examples throughout to illustrate the concepts and issues described within the text

Finance Ethics John R. Boatright,1999-08-11 Ethics in Finance is a ground breaking work in the emerging field of finance ethics Beginning with examples of the scandals that have shaken public confidence in the ethics of Wall Street this book explains the need for ethics in the personal conduct of finance professionals and the operation of financial markets and institutions A broad range of practical issues in the financial services industry investment decision making and corporate financial management are explored focusing on standards of fairness in market transactions and the duties of fiduciaries and agents in financial relationships Among the topics covered are unethical sales practices personal trading by fund managers the socially responsible investment movement insider trading and program trading the abuse of bankruptcy and hostile takeovers Ethics in Finance also contains a critical examination of conception of the theory of the firm in finance and the financial objective of firms Ethics in Finance provides a rigorous analysis of ethical issues in finance that is suitable for students of finance and business ethics as well as anyone involved in financial activities

Finance Ethics John R. Boatright,2010-08-13 A groundbreaking exploration of the critical ethical issues in financial theory and practice Compiled by volume editor John Boatright Finance Ethics consists of contributions from scholars from many different finance disciplines It covers key issues in financial markets financial services financial management and finance theory and includes chapters on market regulation due diligence reputational risk insider trading derivative contracts hedge funds mutual and pension funds insurance socially responsible investing microfinance

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Special attention is given to fairness in markets and the delivery of financial services and to the duties of fiduciaries and agents Rigorous analysis of the topics covered provides essential information and practical guidance for practitioners in finance as well as for students and academics with an interest in finance ethics Ethics in Finance skillfully explains the need for ethics in the personal conduct of finance professionals and the operation of financial markets and institutions Ethics and Responsibility in Finance Paul H. Dembinski,2017-02-03 5 4 The quality of prices insider trading market rigging and dark pools 5 5 Volatility and risk transfer Chapter 6 New avenues for action 6 1 Curbing expectations and aspirations in finance 6 2 Enhancing the importance of personal relationships 6 3 Simplifying the way finance works 6 4 Teaching finance differently 6 5 Ethics as a goal Bibliography Index Ethics and Responsibility in Finance Paul H. Dembinski,2017-02-03 From the mid 1970s until the crisis in 2007 the world of finance enjoyed thirty euphoric years as the general public businesses and governments put their blind trust in financial techniques professions and institutions Shaken up by a structural crisis and a crisis of legitimacy today s financial sector can no longer afford to avoid the issues summed up by the key question what is next for the role of ethics and responsibility in finance Many see an unbridgeable gap between ethics and responsibility and financial practice Ethics and Responsibility in Finance paves the way for the dialogue that is needed in order to solve the current problems and allow the return of a refined ethical thinking in the financial sector This book opens with an in depth analysis of the operational implications of two key notions ethics and responsibility It then addresses ethical dilemmas that are characteristic to each of the three actors involved in any financial transaction This begins with the discussion of the dilemmas of the ultimate owner of funds the individual or collective saver as in the case of pension funds The analysis then turns to financial intermediaries such as banks insurance companies asset managers and consultants who work in a web of different loyalties Finally the dilemmas of the user of funds are addressed the household taking a mortgage an enterprise or a public authority which borrows all of which have to be clear on the reasons and values driving their decisions This volume is of great interest to those who study banking corporate finance and ethics philosophy Church Finance and Social Ethics Francis John McConnell,1920 **Ethics and Sustainability in Accounting and Finance, Volume I** Kıymet Tunca Çaliyurt,2019-01-14 This book discusses recent developments relating to ethical and sustainable issues in accounting finance Accounting is often seen as a technical discipline that records classifies and reports financial transactions However since the financial information produced concerns all interest groups both within and outside the enterprise accounting also has social characteristics and involves multi faceted duties and responsibilities As such in addition to basic principles and accepted rules and standards in the field this book focuses on the ethical aspects and fundamentals of this profession that accountants should also take into consideration as this is the only way to build and preserve society s confidence in accounting and increase its social credibility **Ethics in Finance** Kara Tan Bhala,2023-06-28 This award winning book comprises multiple

finance and ethics case studies The purpose of the book is twofold First the case studies teach readers how to evaluate and determine resolutions to ethical issues in finance Second the reader will enjoy a journey with the author a woman over her years working in finance through the use of case studies Prefaced by the additional of video introductions these studies focus on ethical issues in finance which the author encountered over nearly a 30 year career in the industry There are 10 case studies extracted from different sectors of finance This broad range is a consequence of the author s experience from almost all sides of the business the buy side the sell side equity research in Asia equity sales mutual funds hedge funds the finance academy and consulting Each case study has an engaging narrative describing the background transactions players and ethical issues The ethical issue is analyzed and resolved using the appropriate theories of moral philosophy Descriptions and analyses are rigorous yet comprehensible approachable and entertaining Apart from ethics determinations the material in the book covers and explains a variety of specific and even complex financial transactions In every transaction there is an explanation of the roles of various players involved In this way readers will learn about the work of people in different positions in finance from investment bankers and equity traders to portfolio managers and equity analysts Through these case studies readers also will get an understanding of major financial transactions and activities such as IPOs secondary offerings equity trading and equity valuations The book will appeal to practitioners college and high school students and lecturers who can use it to supplement courses in finance or business ethics

The Philosophy, Politics and Economics of Finance in the 21st Century Patrick O'Sullivan,Nigel Allington,Mark Esposito,2015-04-10 Since 2008 the financial sector has been the subject of extensive criticism Much of this criticism has focused on the morality of the actors involved in the crisis and its extended aftermath This book analyses the key moral and political philosophical issues of the crisis and relates them to the political economy of finance It also examines to what extent the financial sector can or should be reformed This book is unified by the view that the financial sector had been a self serving and self regulating elite consumed by greed speculation and even lawlessness with little sense of responsibility to the wider society or common good In light of critical analysis by authors from a variety of backgrounds and persuasions suggestions for reform and improvement are proposed in some cases radical reform By placing the world of finance under a microscope this book analyses the assumptions that have led from hubris to disgrace as it provides suggestions for an improved society Rooted in philosophical reflection this book invites a critical reassessment of finance and its societal role in the 21st century This book will be of interest to academics politicians central bankers and financial regulators who wish to improve the morality of finance

Handbook on Ethics in Finance Leire San-Jose,José Luis Retolaza,Luc van Liedekerke,2021-02-11 This handbook examines ethics in finance responses to the main challenges in finance accounting and organizations in the 21st century It addresses a broad array of topics including the ethics of risk management in financial markets professionalism and codes responsibility of financiers trust and fidelity microfinance electronic trading crisis scandals and sustainability The

financialization of the economy technological payments and digitalization of banking combined with the inclusion of non traditional financial entities in the market will radically change the financial ecosystem as we know it The resulting new scenario is still diffuse bound to encounter important problems and will require ethical reflection This book provides a compendium of works on ethics in finance and serves as a reference to both researchers and practitioners in the field It will help those who are already anticipating the ethical reflection about new scenarios in finance advanced financial products or emergent financial market situations *Ethical Discourse in Finance* Marizah Minhat,Nazam Dzolkarnaini,2021-10-25

Ethical discourse is commonly not a priority in a conventional finance syllabus Moral sentiments often take a back seat to market sentiments even in shaping the direction of ethical finance business This anomaly persists despite growing interest in ethical finance Taking an interdisciplinary and diverse perspective this book enriches the evolving definition and scope of ethical finance literature by focusing on actors products and regulation that shape markets Considering the gap between theory and practice this book bridges academic and professional knowledge in unpacking ethical and governance issues in the financial industry In an effort to include as many viewpoints as possible regardless of popularity or who holds them the book editors gathered thoughts from diverse fields including accounting economics ethics finance governance law management philosophy and religion Appealing to academic and non academic stakeholders with an interest in ethics and finance this book is the result of and a testament to a distinct educational and public engagement project that included different generations and communities for future reference **Free Markets, Finance, Ethics, and Law** Larry Alan

Bear,Rita M. Maldonado-Bear,1994 For undergraduate graduate level courses in Business Ethics Business Policy Business Government Relations This book offers an interdisciplinary approach to many of the practical ethical issues that business students and business persons must face in their work **The Ethics of Banking** Peter Koslowski,2011-04-20 The Ethics of Banking analyzes the systemic and the ethical mistakes that led to the crisis It keeps the middle ground between excusing all failures by the argument of a systemic crisis not to be taken responsibility for by the financial managers and the moralistic reproach that only moral failure is at the origin of the crisis It investigates the role of speculation in the formation of the crisis and distinguishes between productive speculation for hedging and for securing market liquidity on the one hand and unproductive and even detrimental hyper speculation going far beyond of the degree of speculation that is necessary in a developed economy for the liquidity of financial markets on the other hand Hyper speculation has increased the risks of the financial system and is still doing so **Ethics and Finance** John Hendry,2013-11-07 A comprehensive introduction to the ethical issues raised by modern finance

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