

DISCOUNTING AND INTERGENERATIONAL EQUITY



PAUL R. PORTNEY - JOHN F. WEYANT, EDITORS

Discounting And Intergenerational Equity Resources For The Future

Georges Zaccour



Discounting And Intergenerational Equity Resources For The Future:

Forestry and Environmental Change John L. Innes, Gordon M. Hickey, H. F. Hoen, 2005 Considerable emphasis has been placed on the interactions between environmental change and forests in recent years Reports have been produced detailing scenarios of forest development associated with particular changes in climate Similarly scenarios have been produced looking at likely trends in air quality However many studies have failed to recognize that some of the biggest changes for forests are related to the socioeconomic environment rather than the physical environment This book considers the interactions between forestry and environmental climatic change from social and economic perspectives **Handbook of Environmental Economics** Karl-Goran Maler, 2005-12-09 Many of the frontiers of environmental economics research are at the interface of large scale and long term environmental change with national and global economic systems This is also where some of the most of challenging environmental policy issues occur Volume 3 of the Handbook of Environmental Economics provides a synthesis of the latest theory on economywide and international environmental issues and a critical review of models for analyzing those issues It begins with chapters on the fundamental relationships that connect environmental resources to economic growth and long run social welfare The following chapters consider how environmental policy differs in a general equilibrium setting from a partial equilibrium setting and in a distorted economy from a perfect economy The volume closes with chapters on environmental issues that cross or transcend national borders such as trade and the environment biodiversity conservation acid rain ozone depletion and global climate change The volume provides a useful reference for not only natural resource and environmental economists but also international economists development economists and macroeconomists *The RFF Reader in Environmental and Resource Policy* Wallace Oates, 2010-09-30 Many articles in the Reader were originally published in RFF's quarterly magazine Resources Wally Oates has supplemented that with material drawn from other RFF works including issue briefs and special reports The readings provide concise insightful background and perspectives on a broad range of environmental issues including benefit cost analysis environmental regulation hazardous and toxic waste environmental equity and the environmental challenges in developing nations and transitional economies Natural resource topics include resource management biodiversity and sustainable agriculture The articles address many of today's most difficult public policy questions such as environmental policy and economic growth and When is a Life Too Costly to Save New to the second edition is an expanded set of readings on global climate change and sustainability plus cutting edge policy applications on topics like the environment and public health and the growing problem of antibiotic and pesticide resistance For general readers the RFF Reader has been an accessible nontechnical authoritative introduction to key issues in environmental and natural resources policy It has been especially effective in demonstrating the contribution that economics and other social science research can make toward improving public debate and decisionmaking Organized to follow the contents of popular textbooks in environmental economics and

politics it has also found wide use in beginning environmental policy courses *Discounting and Intergenerational Equity* Paul R. Portney, John Peter Weyant, 1999 In policymaking economists may use discount rates to compare present with future costs and benefits In this landmark book a number of the world's foremost economists reconsider the appropriate use of discounting for the future This work should go a long way toward refining the economic dimensions of public policy particularly in environmental matters As with the policies it discusses the impact of the book should be felt tomorrow as well as today Handbook of Sustainable Development Giles Atkinson, Simon Dietz, Eric Neumayer, Matthew Agarwala, 2014-09-26 This timely and important Handbook takes stock of progress made in our understanding of what sustainable development actually is and how it can be measured and achieved CAIP 2021 Philipp Wicke, Marta Ziosi, João Miguel Cunha, Angelo Trotta, 2021-12-13 This book constitutes the thoroughly refereed proceedings of the 1st International Conference on AI for People Towards Sustainable AI CAIP 21 held Virtually on November 20-24, 2021 This event organized by the non-profit association AI for People aims to provide a platform for people to present, learn and discuss the use of Artificial Intelligence for the societal good addressing its benefits as well as its risks In this year's edition we focus on Sustainable AI as a movement to foster change towards greater ecological integrity and social justice in the entire life cycle of AI systems The 11 full papers and 1 short paper presented were carefully reviewed and selected from 27 submissions The presentations covered multiple research fields like Computer Science, Artificial Intelligence, Social Science and Philosophy brought the discussion on how to shape Artificial Intelligence technology around human and societal needs In order to foster this idea this conference hoped to narrow the gap between civil society and technical experts *The Economics of Globally Shared and Public Goods* S. Niggol Seo, 2020-07-02 The Economics of Globally Shared and Public Goods responds to an urgent need to consolidate and refine the economic theories and explanations pertinent to globally shared resources Making a clear distinction between theories and empirical models it elucidates the problem of global public goods while incorporating insights from behavioral economics Its comprehensive and technical review of existing theoretical models and their empirical results illuminate those models in practical applications Relevant for economists and others working on challenges of globally shared goods such as climate change and global catastrophes The Economics of Globally Shared and Public Goods provides a path toward greater co-operation and shared successes Offers an encompassing description of the economics of global public goods Provides an ensemble of empirical analyses of behavioral complexities Defines a set of optimality conditions for a solution applicable to many problems *WELFARE ECONOMICS AND SUSTAINABLE DEVELOPMENT - Volume I* Yew-Kwang Ng, Ian Wills, 2009-11-17 Welfare Economics and Sustainable Development theme is a component of Encyclopedia of Development and Economic Sciences in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty-one Encyclopedias This theme introduces welfare economics and sustainable development in four topics dealing with four important issues to be considered in implementing sustainable development These are the use of

ethics and discounting and economic growth models in balancing the interests of future generations against those of the present the advantages and limitations of national accounting methodologies as means of evaluating sustainability the international dimensions of sustainable development arising out of environmental and economic linkages among nations and the nature of institutions required to promote sustainable development These two volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs

Post-Faustmann Forest Resource Economics Shashi

Kant,2013-02-11 The current paradigm of forest economics is based on Faustmann Formulation FF of land expectation value proposed by Martin Faustmann It was a great achievement by a forester to propose a formulation that captures some fundamental economic features of capital theory which However the followers of the FF approach have trapped themselves into the past and have not shown any indication of economic acumen of the great Faustmann This has resulted in a common problem in the current paradigm of forest economics known as Faustmann Forest Resource Economics FFRE to prescribe the application of a single FF approach to all situations irrespective of the specific features of the situation The current state of forest economics is similar to that of neoclassical economics and is full of inefficiencies In neoclassical economics inefficiencies are due to its locked in position in rational economic man while in forest economics inefficiencies are due to its locked in position in the FF The focus of this volume is on the new paradigm of forest economics termed as Post Faustmann Forest Resource Economics PFFRE The first chapter lays the foundation of the PFFRE and presents the key distinctions between the FFRE and the PFFRE The volume includes twelve other chapters that address issues related to forest economics from perspectives different than the FFRE Chapter 2 to 6 are focused on issues related to human behavior that is different than the rational economic man Chapter 7 and 8 on public choice theory Chapter 9 and 10 on systems approaches and Chapter 11 to 13 on incremental approaches to incorporate new features in the FFRE

Global Crises, Global Solutions

Bjørn Lomborg,2004-10-25 A unique publication exploring the opportunities for addressing ten of the most serious challenges facing the world today Climate Change Communicable Diseases Conflicts Education Financial Instability Corruption Migration Malnutrition and Hunger Trade Barriers Access to Water In a world fraught with problems and challenges we need to gauge how to achieve the greatest good with our money Global Crises Global Solutions provides a rich set of arguments and data for prioritising our response most effectively Each problem is introduced by a world renowned expert defining the scale of the problem and describing the costs and benefits of a range of policy options to improve the situation Each challenge is evaluated by economists from North America Europe and China who attempt a ranking of the most promising options Whether you agree or disagree with the analysis or conclusions Global Crises Global Solutions provides a serious yet accessible springboard for debate and discussion

Climate Change: Science, Strategies, and Solutions Eileen

Claussen,2022-05-16 It is the greatest environmental challenge of the 21st Century But what do we truly know about global

climate change And what can we do about it Most of the world s top scientists agree that emissions of carbon dioxide and other greenhouse gases from human activities such as industrial processes fossil fuel combustion and land use changes are causing the earth to get warmer Impacts of this warming may include damage to our coastal areas accelerated rates of species loss altered agricultural patterns and increased incidences of infectious diseases The effects of climate change and efforts to mitigate climate change could also have substantial economic ramifications The book presents the latest research and analysis from prominent scientists economists academics and policy makers including Tom Wigley and Joel Smith who along with other authors of the Science and Impacts chapter explain the basic science of climate change the growing evidence that human activities are changing our climate and the impacts of these changes Eileen Claussen John Gummer Henry Lee and other authors of the Global Strategies chapter who describe what nations are or are not doing to address climate change and the state of international climate talks Robert Stavins John Weyant Ev Ehrlich and other economists who explain why economic analyses of climate policy are conducted why the projected costs of addressing climate change vary so widely among economic models and how changes driven by today s economy can influence climate policy Gov Jean Shaheen and other authors of the Innovative Solutions chapter who describe what state and local governments in the United States and multinational companies are doing to monitor and curb greenhouse gas emissions and Forest Reinhardt who offers business leaders advice on steering their companies on a path that is healthy for business as well as the global climate This publication has also been published in paperback please click here for details

Climate Change Eileen Claussen,Vicki Arroyo Cochran,Debra P. Davis,2001-01-01 It is the greatest environmental challenge of the 21st Century But what do we truly know about global climate change And what can we do about it Most of the world s top scientists agree that emissions of carbon dioxide and other greenhouse gases from human activities such as industrial processes fossil fuel combustion and land use changes are causing the earth to get warmer Impacts of this warming may include damage to our coastal areas accelerated rates of species loss altered agricultural patterns and increased incidences of infectious diseases The effects of climate change and efforts to mitigate climate change could also have substantial economic ramifications The book presents the latest research and analysis from prominent scientists economists academics and policy makers including Tom Wigley and Joel Smith who along with other authors of the Science and Impacts chapter explain the basic science of climate change the growing evidence that human activities are changing our climate and the impacts of these changes Eileen Claussen John Gummer Henry Lee and other authors of the Global Strategies chapter who describe what nations are or are not doing to address climate change and the state of international climate talks Robert Stavins John Weyant Ev Ehrlich and other economists who explain why economic analyses of climate policy are conducted why the projected costs of addressing climate change vary so widely among economic models and how changes driven by today s economy can influence climate policy Gov Jean Shaheen and other authors of the Innovative Solutions chapter who describe what state and local

governments in the United States and multinational companies are doing to monitor and curb greenhouse gas emissions and Forest Reinhardt who offers business leaders advice on steering their companies on a path that is healthy for business as well as the global climate This publication has also been published in paperback please click here for details **Integrated Catastrophe Risk Modeling** Aniello Amendola, Tatiana Ermolieva, Joanne Linnerooth-Bayer, Reinhard Mechler, 2012-12-11 Efficient and equitable policies for managing disaster risks and adapting to global environmental change are critically dependent on development of robust options supported by integrated modeling The book is based on research and state of the art models developed at IIASA International Institute for Applied Systems Analysis and within its cooperation network It addresses the methodological complexities of assessing disaster risks which call for stochastic simulation optimization methods and economic modeling Furthermore it describes policy frameworks for integrated disaster risk management including stakeholder participation facilitated by user interactive decision support tools Applications and results are presented for a number of case studies at different problem scales and in different socio economic contexts and their implications for loss sharing policies and economic development are discussed Among others the book presents studies for insurance policies for earthquakes in the Tuscany region in Italy and flood risk in the Tisza river basin in Hungary Further it investigates the economic impact of natural disasters on development and possible financial coping strategies and applications are shown for selected South Asian countries The book is addressed both to researchers and to organizations involved with catastrophe risk management and risk mitigation policies **Climate Change 2007 - Mitigation of Climate Change** Intergovernmental Panel on Climate Change, 2007-11-12 The Climate Change 2007 volumes of the Fourth Assessment Report of the Intergovernmental Panel on Climate Change IPCC provide the most comprehensive and balanced assessment of climate change available This IPCC Working Group III volume provides a comprehensive state of the art and worldwide overview of scientific knowledge related to the mitigation of climate change It includes a detailed assessment of costs and potentials of mitigation technologies and practices implementation barriers and policy options for the sectors energy supply transport buildings industry agriculture forestry and waste management It links sustainable development policies with climate change practices This volume will again be the standard reference for all those concerned with climate change including students and researchers analysts and decision makers in governments and the private sector 108-1 Hearing: H.R. 2432, Paperwork and Regulatory Improvements Act of 2003, July 22, 2003, *, 2004 Energy policy Elsevier ScienceDirect, 2004 **Dynamics and Conflict in Regional Structural Change** Manas Chatterji, Robert E. Keunne, 1990-06-18 The second in a two volume tribute to Walter Isard the first being New Frontiers in Regional Science this book looks at dynamics and conflict in regional structural change Together they contain 50 papers by experts in this field and look at subjects such as location theory *Climate Change and Sustainable Development* Anil Markandya, Kirsten Halsnaes, 2021-05-30 Makes a substantial contribution to the practical effective analysis of climate change mitigation options

in developing countries Development And Cooperation The book is an excellent exercise and a good source of detailed information and a basis for further discussions Any person interested in this major environmental problem should read it International Journal of Environment and Pollution Markandya and Halsnaes collection is thoughtfully put together and can be recommended to all the practitioners in the fields of climate change and sustainable development The Journal of Energy Literature This text argues that the policies pursued by developing countries will be crucial in determining the progress of climate change Many are industrializing rapidly and the largest particularly China and India could have an impact at least as significant as that of the already industrialized economies the reason given by President Bush for taking the US out of the Kyoto Protocol The future of sustainable development in large measure depends on developing countries This book develops a pragmatic framework for evaluating the climate change options faced by each developing country depending on their individual circumstances It assesses present methods suggests how these might be improved and proposes ways in which social and developmental aspects can be taken into account Its discussion of the issues and the methods presented contribute to the practical analysis of climate change mitigation options in developing countries The book should be useful to professionals governments international organizations and environmental groups working on climate change issues as well as researchers academics and students in economics environmental and development studies and international affairs

Optimal Control and Differential Games Georges Zaccour,2012-12-06 Optimal control and differential games continue to attract strong interest from researchers interested in dynamical problems and models in management science This volume explores the application of these methodologies to new as well as to classical decision problems in management sciences and economics In Part I optimal control and dynamical systems approaches are used to analyze problems in areas such as monetary policy pollution control relationship marketing drug control debt financing and ethical behavior In Part II differential games are applied to problems such as oligopolistic competition common resource management spillovers in foreign direct investments marketing channels incentive strategies and the computation of Markov perfect Nash equilibria Optimal Control and Differential Games is an excellent reference for researchers and graduate students covering a wide range of emerging and revisited problems in management science **Markets and the Environment, Second Edition**

Nathaniel O. Keohane,Sheila M. Olmstead,2016-01-05 A clear grasp of economics is essential to understanding why environmental problems arise and how we can address them Now thoroughly revised with updated information on current environmental policy and real world examples of market based instruments The authors provide a concise yet thorough introduction to the economic theory of environmental policy and natural resource management They begin with an overview of environmental economics before exploring topics including cost benefit analysis market failures and successes and economic growth and sustainability Readers of the first edition will notice new analysis of cost estimation as well as specific market instruments including municipal water pricing and waste disposal Particular attention is paid to behavioral economics

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