

Continuous time finance (advanced)

Recall that

$$s_t^{d/f} = \ln(1+s_t^{d/f}) = \ln(S_t^{d/f}/S_{t-1}^{d/f}) = \ln(S_t^{d/f}) - \ln(S_{t-1}^{d/f})$$

and $p_t^d = \ln(1+p_t^d)$ and $p_t^f = \ln(1+p_t^f)$

Continuously compounded change in the real exchange rate is

$$\begin{aligned}x_t^{d/f} &= \ln(1+x_t^{d/f}) \\ &= \ln[(S_t^{d/f} / S_{t-1}^{d/f}) (1+p_t^f)/(1+p_t^d)] \\ &= \ln(S_t^{d/f}) - \ln(S_{t-1}^{d/f}) + \ln(1+p_t^f) - \ln(1+p_t^d)\end{aligned}$$



Continuous Time Finance

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Continuous Time Finance:

The Enigmatic Realm of **Continuous Time Finance**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **Continuous Time Finance** a literary masterpiece penned by way of a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of those that partake in its reading experience.

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Continuous Time Finance Introduction

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