

Name:

MODULE 2 • THE STOCK MARKET

Lesson 2.1: Interpreting Expressions and Equations

6. Francine was preparing to purchase 50 shares of stock at a cost of \$22.75 a share. Her regular broker quoted her a transaction fee of 1.2% while an online broker charged \$9.95 per transaction. If she chose the online broker, how much would she save on the purchase?

broker fee: $(22.75)(50)(0.012)$
13.65 fee

online: 9.95 flat fee

$$13.65 - 9.95 = 3.70$$

7. Nyna bought 200 shares of CFY stock at \$6.75 a share. Her broker told her that the total cost would be \$1383.75. What was the rate of commission that her broker charged her for the transaction?

$$\begin{aligned} (\text{cost per share})(\# \text{ shares}) + (\text{cost/share})(\# \text{ shares})(\text{comm. rate}) &= \\ (6.75)(200) + (6.75)(200)(x) &= 1383.75 \\ 1350 + 1350x &= 1383.75 \\ 1350x &= 33.75 \end{aligned}$$

$$x = 0.025$$

2.5%

8. What is a major advantage of a sole proprietorship as an investment?

You get all the money!

9. What is a major advantage of a partnership as an investment?

You share in the losses,
not as much investment.

10. What is a major advantage of being a shareholder of stock as an investment?

average people can own part
of a company.
risks & rewards.

Financial Algebra Answers

John A. Tracy



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An Introduction to Financial Mathematics Hugo D. Junghenn,2019-03-14 Introduction to Financial Mathematics Option Valuation Second Edition is a well rounded primer to the mathematics and models used in the valuation of financial derivatives The book consists of fifteen chapters the first ten of which develop option valuation techniques in discrete time the last five describing the theory in continuous time The first half of the textbook develops basic finance and probability The author then treats the binomial model as the primary example of discrete time option valuation The final part of the textbook examines the Black Scholes model The book is written to provide a straightforward account of the principles of option pricing and examines these principles in detail using standard discrete and stochastic calculus models Additionally the second edition has new exercises and examples and includes many tables and graphs generated by over 30 MS Excel VBA modules available on the author s webpage <https://home.gwu.edu/hdj>

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Success as a Financial Advisor For Dummies Ivan M. Illan, 2018-12-06 A must have reference for financial advisors In step by step detail Success as a Financial Advisor For Dummies covers how a current or would be financial advisor can maximize their professional success through a series of behaviors activities and specific client centric value propositions In a time when federal regulators are changing the landscape on the standard of care that financial services clients should expect from their advisors this book affords professionals insight on how they can be evolving their practices to align with the regulatory and technological trends currently underway Inside you'll find out how a financial advisor can be a true fiduciary how to compete against the growing field of robo advisors and how the passive investing trend is actually all about being an active investor Additionally you'll discover time tested advice on building and focusing on client relationships having a top advisor mindset and much more Master the seven core competencies Attract and win new business Pick the right clients Benchmark your performance Start your own firm Brimming with practical expert advice Success as a Financial Advisor For Dummies is a priceless success tool for any wannabe or experienced financial advisor

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MATHEMATICA ® William T. Shaw, 1998-12-10 CD plus book for financial modelling requires Mathematica 3 or 2.2 runs on most platforms *Resources in Education*, 1998

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