

FINANCIAL PLANNING BASICS for DOCTORS



THE PERSONAL FINANCE COURSE
NOT TAUGHT IN MEDICAL SCHOOL

MARSHALL WEINTRAUB
MICHAEL MERRILL | COLT KIMBALL

FINANCIAL PLANNING BASICS for DOCTORS

The personal finance course not taught

Financial Planning Basics for Doctors is a comprehensive financial plan for doctors and their families. It includes medical loans, home buying, disability insurance, college planning, retirement planning, investment strategy, and more. Each chapter starts with a real-world scenario, followed by a step-by-step guide with a concise summary of the key takeaways. The book also includes a checklist of questions and a final chapter to help you and organize your financial plan.

The authors provided a wealth of the feedback they received from meetings with doctors, professional associations, and the medical community. Teaching hospitals do not have a provision of doctors or their own physicians. It's a challenge in managing their finances. This book provides the knowledge you need.

Marshall Weintraub, Michael Merrill, and Colt Kimball are authors with Finny Group, LLC, a financial planning firm working with doctors.

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Financial Planning Fundamentals For New Doctors

Mary Zaccagnini, Kathryn White



Financial Planning Fundamentals For New Doctors:

Financial Planning Fundamentals for (new) Doctors ChFC, Larry Seaman, CLU, ChFC, Larry Seaman, 2011-04-27

Financial planning food for thought for physicians transitioning from residency to private practice **Financial Planning Basics for Doctors** Marshall Weintraub, Michael Merrill, Cole Kimball, 2019-01-25 Financial Planning Basics for Doctors is a comprehensive guide on building a long term financial plan for doctors and their families Subjects covered include student loans home buying disability insurance estate planning college planning retirement planning investments and behavioral finance among many others Each chapter starts with the basics before addressing more advanced concepts frequently with examples and graphs and concludes with a concise summary of the key takeaways Throughout the book there are links to free downloadable spreadsheets and a planning checklist to help you jump start and organize your financial plan The content provided is a result of the feedback the authors have received over thousands of meetings with doctors condensed into a thorough overview of the most relevant ideas Teaching hospitals do an excellent job of training our next generation of doctors yet most new physicians graduate without having had a class on managing their finances This book was written to fill that knowledge gap Marshall Weintraub Michael Merrill and Cole Kimball are financial advisors with Finity Group LLC a financial planning firm specializing in working with doctors *Comprehensive Financial Planning Strategies for Doctors and Advisors* David Edward Marcinko, Hope Rachel Hetico, 2014-12-09 Drawing on the expertise of multi degreed doctors and multi certified financial advisors Comprehensive Financial Planning Strategies for Doctors and Advisors Best Practices from Leading Consultants and Certified Medical Planners will shape the industry landscape for the next generation as the current ecosystem strives to keep pace Traditional g **Essentials of Personal Financial Planning** Susan M. Tillery, Thomas N. Tillery, 2018-09-21 ESSENTIALS OF PERSONAL FINANCIAL PLANNING Essentials of Personal Financial Planning was written to challenge the status quo by promoting personal financial planning PFP as a profession not as a sales tool to gather assets under management or facilitate sales of insurance products The book takes a comprehensive and integrated approach to PFP for accounting students allowing them to view the profession through the lens of a CPA with integrity and objectivity This book systematically introduces the essentials of all the major PFP topics estate retirement investments insurance and tax as well as The PFP process concepts and regulatory environment Professional responsibilities of a CPA personal financial planner and the requirements of the Statement on Standards in PFP Services Time value of money concepts The book then builds on these foundational concepts showing their interconnectivity and professional opportunities to provide a deeper understanding of PFP and its application After reading this book students will be able to apply the knowledge and skills gained from this course to have an immediate and long term positive impact for themselves and for the clients they serve *Financial Planning Handbook for Physicians and Advisors* David Edward Marcinko, 2005 Financial Planning for Physicians and Advisors describes a personal financial planning program to help doctors avoid the perils of harsh economic sacrifice It

outlines how to select a knowledgeable financial advisor and develop a comprehensive personal financial plan and includes important sections on insurance and risk management asset diversification and modern portfolio construction income tax and retirement planning and succession and estate planning When fully implemented with a professional's assistance this book will help physicians and their financial advisors develop an effective long term financial plan *Fundamentals of Health Care Financial Management* Steven Berger, 2008-04-16 In this thoroughly revised and updated third edition of *Fundamentals of Health Care Financial Management* consultant and educator Steven Berger offers a practical step by step approach to understanding the fundamental theories and relationships guiding financial decisions in health care organization Set in a fictional mid sized hospital the book is written in diary form taking the reader into the inner workings of the finance executive's office This introduction to the most used tools and techniques of health care financial management includes health care accounting and financial statements managing cash billings and collections making major capital investments determining cost and using cost information in decision making budgeting and performance measurement and pricing As in the previous editions this book introduces key practical concepts in fundamental areas of financial management The Physician's Guide to Avoiding Financial Blunders Kenneth W. Rudzinski, 2010 When was the last time you checked under the hood of your financial plan for life From this very first question author Kenneth W Rudzinski draws you into an action oriented examination of your complete financial plan including retirement investment estate asset protection risk management and more The Physician's Guide to Avoiding Financial Blunders expands on Kenneth W Rudzinski's popular financial and practice management column featured in world renowned newspapers on ophthalmology orthopedics optometry cardiology and infectious disease Author Kenneth W Rudzinski brings his thirty five years of business and practice management experience directly to you in *The Physician's Guide to Avoiding Financial Blunders* This is a dynamic book that provides practicing physicians at various stages of their careers and with varying personal financial means with the tips and tools to avoid the financial disasters that await most people who fail to check the details of their financial plan for life Organized in a comprehensive and user friendly format physicians will embrace and appreciate the information being presented chapter by chapter in an effective point by point action plan that will advise what to do vs what not to do in their personal and professional planning Some topics covered include Investing common sense lessons on how to avoid the big mistake in investing Retirement your timeline to prepare for the longest vacation of your life Risk management avoid the income disaster headed your way Asset protection learn how to defeat predators and creditors before they defeat you Estate planning your estate documents may already be extinct Financial planning 10 common mistakes which ones are you making Appealing to a wide audience young and old with a conversational tone and with dozens of humorous anecdotes all physicians will benefit from reading and applying the tips and advice presented inside *The Physician's Guide to Avoiding Financial Blunders* You cannot read this book without finding something in your financial plan for life that needs immediate fixing The

impact is immediate Be prepared to be challenged to action Essentials of Physician Practice Management Blair A. Keagy, Marci S. Thomas, 2012-06-14 Essentials of Physician Practice Management offers a practical reference for administrators and medical directors and provides a comprehensive text for those preparing for a career in medical administration practice management and health plan administration Essentials of Physician Practice Management is filled with valuable insights into every aspect of medical practice management including operations financial management strategic planning regulation and risk management human resources and community relations **John Pinto's Little Green Book of Ophthalmology** John B. Pinto, 2024-06-01 The classic reference text for surgeons and managers alike that has been improving ophthalmic practices for decades John Pinto's Little Green Book of Ophthalmology Strategies Tips and Pearls to Help You Grow and Manage a Practice of Distinction Sixth Edition has been updated into a new edition Author John B. Pinto a world renowned expert on the business of ophthalmic practice has brought his decades of expertise to bear in this comprehensive guide to practice management Inside Pinto covers everything from the basics of business planning to esoteric and complex topics unique to ophthalmology Topics include Strategic business planning Leadership governance and discipline Finance accounting and patient accounts management Staff evaluation training and supervision Marketing and development Managing physicians Operations enhancement Facility design and management Improving an optical dispensary This Sixth Edition features updates and edits throughout the book as well as 9 new appendices covering the latest trends and advice in ophthalmic administration It is also designed in a flexible format allowing readers to read it straight through or just hunt down advice on the focused problems facing their practice As the business of ophthalmology continues to change the proven guidance of John Pinto's Little Green Book of Ophthalmology Sixth Edition will help any practice adapt and thrive The Doctor of Nursing Practice Essentials: A New Model for Advanced Practice Nursing Mary Zaccagnini, Judith M. Pechacek, 2019-10-01 The Doctor of Nursing Practice Essentials A New Model for Advanced Practice Nursing continues to be the only complete textbook for all eight American Association of Colleges of Nursing AACN Essentials of Doctoral Education for Advanced Practice Nursing With DNP programs now found in every state climbing from 25 to over 300 in the past 13 years having a textbook dedicated to the DNP Essentials is imperative as faculty and students will use it as a template for future and existing programs The newly revised Fourth Edition features updates and revisions to all chapters and expands on information relating to the current and future changes in today's complex healthcare environment The text features the addition of new DNP project resources with supplemental case studies highlighting DNP projects and the impact of this work Every print copy of the text will include Navigate 2 Premier Access This Access includes interactive lectures competency mapping for DNP Essentials case studies assessment quizzes a syllabus discussion questions assignments and PowerPoint presentations **Risk Management, Liability Insurance, and Asset Protection Strategies for Doctors and Advisors** David Edward Marcinko, Hope Rachel Hetico, 2015-12-22 It is not uncommon for practicing

physicians to have more than a dozen separate insurance policies to protect their medical practice and personal assets Yet most doctors understand very little about their policies Risk Management Liability Insurance and Asset Protection Strategies for Doctors and Advisors Best Practices from Leading Consultant *Essentials of Managed Health Care* Peter Reid Kongstvedt,2003 *The Doctor of Nursing Practice Essentials* Zaccagnini,Kathryn Waud White,2015-12-14 The newly revised Third Edition of The Doctor of Nursing Practice Essentials A New Model for Advanced Practice Nursing is the first text of its kind and is modeled after the eight DNP Essentials as outlined by the American Association of Colleges of Nursing AACN Important Notice the digital edition of this book is missing some of the images or content found in the physical edition

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Sanjay Bedi,2024-03-17 Financial literacy for doctors is paramount yet often overlooked amidst the rigors of medical training Understanding personal finance ensures physicians make informed decisions regarding investments loans and retirement planning With substantial student debt and complex income streams doctors must grasp budgeting tax management and wealth accumulation strategies Prudent financial management safeguards against burnout enabling doctors to focus on patient care without undue stress Moreover it empowers them to navigate economic uncertainties and achieve long term financial security By integrating financial literacy into medical education and providing ongoing support healthcare professionals can cultivate financial wellness optimizing their professional and personal lives alike This book is about the financial literacy course **Physician Compensation Plans** Bruce A. Johnson,Deborah Walker Keegan,2006 Navigating

the maze of methods by which income for physicians is determined and paid in a wide variety of health care organizations this step by step guide covers plan development and information on pay for performance programs implementation methods and more *Essentials of Health Care Finance* William Cleverley,James Cleverley,Paula Song,2011 *Essentials of Health Care Finance* stands firmly in its place as the leading textbook on healthcare finance No other text so completely blends the best of current finance theory with the tools needed in day to day practice Useful for all course levels as well as a professional reference this text offers a comprehensive introduction to the field The Seventh Edition has been thoroughly revised to reflect the current economic environment in the healthcare industry with thoughtful descriptions and real world

examples As the not for profit health care sector has increasingly come under attack by legislators seeking new sources of tax revenue this edition also features a new chapter on assessing community benefits including an examination of the new Schedule H of the IRS 990 form Ancillary instructor materials for the Seventh Edition have been significantly expanded and updated PowerPoint lecture slides now include selected examples from the chapters Electronic versions of many of the charts and tables in the chapters are provided to enable the instructor to re create and modify existing examples An expanded set of test questions with detailed answers will be provided for each chapter New excel spreadsheets for selected chapters will be created to help both the students and the instructors perform a variety of financial analysis tasks with spreadsheet templates The instructor s manual has been revised to include key learning points chapter overviews and guidelines for class discussion

Essentials of Health Care Finance William O. Cleverley, Andrew E. Cameron, 2007 Stands firmly in its place as the leading textbook on health care finance *Basics of the U.S. Health Care System* Niles, 2016-12-14 Basics of the U S Health Care System Third Edition provides students with a broad fundamental introduction to the workings of the healthcare industry Engaging and activities oriented the text offers an especially accessible overview of the major concepts of healthcare operations the role of government public and private financing as well as ethical and legal issues Each chapter features review exercises and Web resources that make studying this complex industry both enjoyable and easy Students of various disciplines including healthcare administration business nursing public health and others will discover a practical guide that prepares them for professional opportunities in this rapidly growing sector

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