



## AFRICA'S ECONOMIC GROWTH

The projections show that Africa's real gross domestic product will stabilise at four per cent over 2023–24, which is higher than global projected averages.



■ Growth is projected to rise from **4.2%** in 2022 to **5%** in 2023.



■ Growth is projected to rise from **3.6%** in 2022 to **4.1%** in 2023.



■ Projected to see a slight decline from **4.7%** in 2022 to **4.5%** in 2023.



■ Northern Africa, growth is projected to stabilise at **4.3%** in 2023.



■ Projected to decelerate to **2.3%** in 2023 before rising to **2.8%** in 2024.

# Financial Sector Development In Africa Opportunities And Challenges Directions In Development

**Ensheng Dong**



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