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1. Quorum requirements conflicts are resolved by:
 - a. state statute
 - b. the board of directors
 - c. a vote of those present at a meeting
 - d. appointment of a person as a proxy - ANSWER-A.
2. Fidelity insurance provides coverage to ensure that the:
 - a. board will meet its fiduciary obligations.
 - b. manager will faithfully follow all document provisions.
 - c. association will be covered for shortfalls in the reserve accounts.
 - d. association will recover any funds lost through employee dishonesty. - ANSWER-D
3. Which type of management is the process of operating, maintaining, repairing, and replacing common property?
 - a. Human Resources
 - b. Facilities
 - c. Financial
 - d. Risk - ANSWER-B
4. The higher a document's place in the hierarchy, the:
 - a. harder it is to implement
 - b. greater its power with the board
 - c. more it is regulated legally
 - d. greater its legal weight in a court of law - ANSWER-D
5. Based on which type of requirements would you choose a contractor over the association to complete work?
 - a. low urgency, costs adequate tools available
 - b. high urgency, low supervision and training possibly needed
 - c. requires supervision, expertise required and low urgency
 - d. low Costs, high urgency and borrowed tools - ANSWER-C
6. Who is required to be present for an annual association membership meeting to conduct business?
 - a. the treasurer and the secretary
 - b. a quorum of the board of directors
 - c. all members of the board of directors
 - d. a quorum of the members - ANSWER-D
7. Which of the following would a condominium unit member's personal insurance policy cover when it is the primary insurance policy?

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Padhraic Smyth



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