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Chapter 2 The Management Environment

1) The \$10 test showed that clever management can benefit both workers and managers.

Answer: TRUE

Explanation: The \$10 test that gave housekeepers up to \$10 for cleaning rooms impeccably was a success for both workers and managers. Workers earned extra pay. Managers got the high standards for cleaning that they were looking for.

Diff: 1 Page Ref: 29

Objective: 2.1

2) The \$10 test was enthusiastically accepted by workers immediately.

Answer: FALSE

Explanation: The \$10 test was at first resented by workers. They didn't like being checked up on. As time passed, workers adjusted to the standards of the test and began to look forward to the extra money they could earn.

Diff: 2 Page Ref: 29

Objective: 2.1

3) One area in which most global companies are cutting back is customer service.

Answer: FALSE

Explanation: Most companies are recognizing that customer service is the key to their success. So they are increasing, rather than reducing, customer service efforts.

Diff: 2 Page Ref: 29

Objective: 2.1

4) A major cause of the economic downturn that began in 2008 was too much debt taken on by both consumers and businesses.

Answer: TRUE

Explanation: Cheap and available credit in the early 2000s ushered in an atmosphere in which consumers and businesses borrowed heavily. When things went bad in the fall of 2008, many people were left owing more than they could pay.

Diff: 2 Page Ref: 30

AACSB: Globalizations

Objective: 2.1

5) The U.S. economy has been the primary model for economic systems around the world.

Answer: TRUE

Explanation: The approach used by the U.S. economic system that features open markets, corporate ownership, mass production techniques, and hierarchical organization structures has been emulated around the world. Many nations have prospered using this approach or a modified version of the approach.

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