

# FL CAM License Study Guide With Complete Solution

1. Condominium form of ownership is comprised of units owned by one or more persons and joint ownership of \_\_\_\_\_ share in the common elements.

- A. a percentage
- B. an undivided
- C. a proportional
- D. a complete -Answer B. an undivided

Condominium means individual ownership of a unit coupled with joint ownership of an undivided share of the common elements as well as mandatory membership in the association.

2. Under the General Corporate Law \_\_\_\_\_, community associations have the right to buy, sell or lease real property. Under the condo and co-op laws \_\_\_\_\_, condos and coops have the specific authority to acquire title.

- A. 617 / 718 & 719
- B. 623 / 707 & 708
- C. 621 / 718 & 719
- D. 607 / 718 & 719 -Answer D. 607 / 718 & 719

FS 607 is General Corporate Law, FS 718 is condominiums, and FS 719 is cooperatives.

3. A person doing the following for remuneration must have a license.

- A. Posts notices for meetings and chairs committee meetings
- B. Prepares budgets and financial statements.
- C. Supervises maintenance.
- D. All of the above. -Answer D. All of the above.

A person who provides the following services for compensation must be licensed by DBPR

Disburse funds

Prepare budgets and/or financial reports

Notice or conduct meetings

Coordinate maintenance or other day-to-day services involving the operation of the association

4. Application for renewal of a CAM license shall be postmarked by \_\_\_\_\_. If renewal application is postmarked after \_\_\_\_\_ of the renewal year, the license shall be deemed expired.

- A. September 30, September 30
- B. October 31, October 31
- C. September 30, October 31

# Cam License Study Guide

**CDL Digest**



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