#### Multiple Choice Questions

1. An indiv	idual who starts, creates and manages a new business can be called
A. A lea	ier
B. A.ma	
	fessional
	itrepreneur
ANSWE	
PALAC VALUE	
	rks relate to
A. Pract	ce and knowledge acquired through experience
B. The p	rotection of proprietary information of commercial value
C. The r	ight to reproduce ones own original work
D. Brane	dentity
ANSWE	t: D
3 Which	could provide an individual with the motivation to start a new business
	7A. The financial rewards
	ire to be independent.
	akingD. All the above
ANSWEI	
ANS WEI	ED .
4. Which	of the following factors should not be included in PESTLE analysis?A.
Govern	ment re-cycling policy.
B. Prope	sed reduction in interest rates.
C. Coms	etitor activity.
D. Demo	ographic changes
ANSWE	e c
5 Which	industrial sector promotes small-scale businesses and Entrepreneurship, and
	er barriers to market entry? A. Service.
	facturing
C. Distr	
D. Agric	
ISWER: A	unore.
	re small businesses important to a country's economy? A. They give an
	or entrepreneurs
	can provide specialist support to larger companies
	can be innovators of new products.
D. All ti	e above.
ANSWEI	E:D
7 A busi	ness arrangement where one party allows another party to use a business
	nd sellits products or services is known as A. A cooperative.
B. A fra	
	vner-manager business
	ited company.
ANSWE	17.85
	of the following is the reason for business failure A. Lack of
market	research
	financial control

# **Entrepreneurship Final Exam Study Guide Answers**

**David Floyd** 

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