

**1.25**



**1.26** Amount now =  $F = 100,000 + 100,000(0.15) = \$115,000$

**1.27** Equivalent present amount =  $1,000,000/(1 + 0.15)$   
 $= \$869,565$

Discount =  $790,000 - 869,565$   
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**1.28**  $5000(40)(1 + i) = 225,000$   
 $1 + i = 1.125$   
 $i = 0.125 = 12.5\%$  per year

**1.29** Total bonus next year =  $8,000 + 8,000(1.08)$   
 $= \$16,640$

**1.30** (a) Early-bird payment =  $10,000 - 10,000(0.10) = \$9000$

(b) Equivalent future amount =  $9000(1 + 0.10) = \$9900$

Savings =  $10,000 - 9900 = \$100$

**1.31**  $F_1 = 1,000,000 + 1,000,000(0.10)$   
 $= 1,100,000$

$F_2 = 1,100,000 + 1,100,000(0.10)$   
 $= \$1,210,000$

**1.32**  $90,000 = 60,000 + 60,000(5)(i)$   
 $300,000 i = 30,000$   
 $i = 0.10$  (10% per year)

**1.33** (a)  $F = 1,800,000(1 + 0.10)(1 + 0.10) = \$2,178,000$

(b) Interest =  $2,178,000 - 1,800,000 = \$378,000$

# Engineering Economy 7th Edition Blank Solution Manual

**F Rizvi**



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## **Table of Contents Engineering Economy 7th Edition Blank Solution Manual**

1. Understanding the eBook Engineering Economy 7th Edition Blank Solution Manual
  - The Rise of Digital Reading Engineering Economy 7th Edition Blank Solution Manual
  - Advantages of eBooks Over Traditional Books
2. Identifying Engineering Economy 7th Edition Blank Solution Manual
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Engineering Economy 7th Edition Blank Solution Manual
  - User-Friendly Interface
4. Exploring eBook Recommendations from Engineering Economy 7th Edition Blank Solution Manual
  - Personalized Recommendations
  - Engineering Economy 7th Edition Blank Solution Manual User Reviews and Ratings
  - Engineering Economy 7th Edition Blank Solution Manual and Bestseller Lists
5. Accessing Engineering Economy 7th Edition Blank Solution Manual Free and Paid eBooks
  - Engineering Economy 7th Edition Blank Solution Manual Public Domain eBooks
  - Engineering Economy 7th Edition Blank Solution Manual eBook Subscription Services
  - Engineering Economy 7th Edition Blank Solution Manual Budget-Friendly Options

6. Navigating Engineering Economy 7th Edition Blank Solution Manual eBook Formats
  - ePub, PDF, MOBI, and More
  - Engineering Economy 7th Edition Blank Solution Manual Compatibility with Devices
  - Engineering Economy 7th Edition Blank Solution Manual Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Engineering Economy 7th Edition Blank Solution Manual
  - Highlighting and Note-Taking Engineering Economy 7th Edition Blank Solution Manual
  - Interactive Elements Engineering Economy 7th Edition Blank Solution Manual
8. Staying Engaged with Engineering Economy 7th Edition Blank Solution Manual
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Engineering Economy 7th Edition Blank Solution Manual
9. Balancing eBooks and Physical Books Engineering Economy 7th Edition Blank Solution Manual
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Engineering Economy 7th Edition Blank Solution Manual
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Engineering Economy 7th Edition Blank Solution Manual
  - Setting Reading Goals Engineering Economy 7th Edition Blank Solution Manual
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Engineering Economy 7th Edition Blank Solution Manual
  - Fact-Checking eBook Content of Engineering Economy 7th Edition Blank Solution Manual
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

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